

2021 Annual Report of the Westwood Lutheran Memorial Foundation

February 13, 2022



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The mission of our foundation is to positively impact people’s lives by enriching and supporting the ministries of Westwood Lutheran Church.

President's Report

February 13, 2022

Hello Westwood friends,

This annual report marks my final year on the board of the foundation. I've been on and off the board – mostly on – going back to our celebration of the 35th anniversary. In short order, we'll be celebrating fifty years of honoring loved ones and supporting the mission of Westwood. It has been a joy to think about all those who have gone before us and to work on their behalf.

The names on funds represent members of Westwood who had a passion. Either they or their families felt so strongly about those passions they wanted to ensure their future and did so by creating a named fund with instructions on how grants should be distributed.

Others simply believe in the processes created by foundation board members and regularly donate to the endowment fund, trusting the pastors to work with the board to determine the best use of annual fund allocations. Through the years, countless congregation members have donated multiple times to honor friends and family.

Of special note in 2021 was the substantial donation from Charles (Bud) Graham's estate. Many of us remember what kind and involved members Bud and Elaine were, and we are honored to receive this wonderful gift.

It may seem the foundation is focused on the past, or on those from the past. But a quick look at where the grants are going tells a different story. As technology becomes integral to our lives, the foundation has provided tens of thousands of dollars to ensure it's effectiveness. We send our young people off to college and the foundation helps with tuition. A tent in the parking lot to allow gatherings during a pandemic? Not in the church budget, so the foundation stepped in with a grant.

Indeed, the work of the foundation is completely focused on the future. Ensuring we always have musicians at Christmas, speakers to challenge our thinking, plants and flowers in the gardens, money and supplies to help our neighbors. Those who give to the foundation are focused on keeping those ministries thriving not just today, but tomorrow as well.

It has been a privilege to serve on the board of directors for the foundation. I am thrilled to know the next board will be so well-equipped to keep the momentum going and explore their passions. Thank you to all those who have served the foundation and donated to the foundation.

I leave it in good hands,

Beth Johnson, President

Westwood Lutheran Memorial Foundation
bethleben@msn.com



About Westwood Lutheran Memorial Foundation

History of the Foundation

The Westwood Lutheran Memorial Foundation (WLMF) was founded in July 1973 by a number of visionary Westwood leaders. The first board of directors included Dr. Donald Bell, Robert Boeder, Eugene Booth, Lois Coon, Alvin Haugen, Noreen Johnson, Ralph Martinson, Don Padilla and Robert Skare. The first gift received by the foundation remains intact today and continues to grow. Grants are awarded from the earnings of the funds.

Gifts to the foundation are often memorials for a family member, close friend, or beloved member of our congregation. Individuals who wish to leave a legacy have directed gifts to the foundation to achieve their personal aspirations for the church and the community. Some have set up special funds for a favorite area of ministry, such as music, youth, or education. Gifts can also be in honor of special occasions such as graduations, birthdays, anniversaries or retirements. Gifts made for estate planning purposes benefit the giver as well as the foundation. In each case the purpose is the same; to accumulate financial resources to help us do God's will in various ways.

How the Foundation Functions

The Westwood Lutheran Memorial Foundation is governed by a board of directors, elected from members of the Westwood congregation. The board is charged with the fiduciary responsibility of preserving gifts by making prudent investment decisions. The earnings are then put to work, consistent with the dreams and aspirations of the original givers. WLMF has four standing committees: Public Relations, Investments, Grants, and Planned Giving.

2021 Foundation Board of Directors

Kim Aune
Steve Bergeland, Secretary
Simone Dorcas, Vice President
Chris Finseth
Beth Johnson, President
Kerry Kruppstadt
Greg Loeschke
Dwight Peterson, Treasurer
Jan Prazak

Ambassadors for the Foundation

Gail Dahl
Dennis Netland
John Racek
Linnea Sodergren



Westwood Lutheran Memorial Foundation past and present directors

Luther Anderson (P)
Kim Aune
Lee Anne Lack
Richard Bardy (P)
Jack Barnes
Donald Bell (P)
Joann Bell
Bob Berg
Steve Bergeland
Keith Bergquist (P)
Eileen Blixrud
Barb Bluhm
Robert Boeder (P)
Eugene Booth
Deanna Broe
Dwayne Broe
Bruce Cameron
Gary Carlson
Margo Chesley
Alice Collings
Lois Coon
Lois Crunstedt
Gail Dahl
Larry Dalen
June Davis
Bob Desannoy
Simone Dorcas
Mary Dunn
Brenda Dvorak
Harold Enesvedt
Robert Erickson
Chris Finseth
Joseph Fjelstad
Cindy Folin
Dale Forsberg
Roger Friauf
William Gardner (P)
Charles Gauck
Duane Glisan
Kristi Gray Shephard
Louise Griver
Robert Hadland

Phyllis Hansen
Marilyn Hanson Hickock
Alvin Haugen
Richard Heise
Sharon Holland
Verna Holland
Stanton Holmberg
Jim Holmes (P)
Carl Holmstrom
Steve Huseth
Darleen Hysen
Paul Ives
Peter Jacobson
Craig Jergenson (P)
Beth Johnson (P)
Clyde Johnson
Don Johnson
Noreen Johnson
Sandy Johnson
Heather Kemp
Lorraine Kent
Lowell Kleven
David Koppe
Kerry Kruppstadt
Mary LaBelle
Steve LaBelle
James Lanenberg
Stuart Larson
Sharon Lee
David Lingo
Jim Lockhart
Greg Loeschke
Richard Lund
Ralph Martinson (P)
Betty Melander
Josh Natzel
Dennis Netland (P)
Henry Nielson
John Nilsestuen
Bill Nord
Lance Norderhus
Lowell Noteboom

Barry Novak
Mark Okey
Donald Padilla
Curtis Pearson
Dwight Peterson
Susan Peterson
Kim Polzin
Conrad Posz
Janice Prazak (P)
John Racek
Marcy Redmond (P)
LaDonna Reynolds
Mary Rhodes
R. S. Ylvisaker
James Safley
Arne Sather
Richard Selvig
Charles Sewall
Robert Skare
Linnea Sodergren
John Steinke (P)
James Strommen
Arnold Swanson (P)
George Swenson
Rick Taft
Lowell Thompson
Fred Thwing
Rose-Mary Utne (P)
Mark VandenEinde
Jim Vos
Michael Walgren (P)
Alene Walker
Gloria Wesely
Tom Wesely
Peter Withoff
James Wittnebel
Paul Wogen
Richard Wogen
Douglas Yock
Ellen Ziegler

P=president



How Foundation Funds are Structured

The heart of the foundation is its endowed funding structure. This is where funds are accumulated, and disbursements made. Two types of funds are distinguished; **1) the Endowment Fund**, which is supported by all undesignated gifts, and **2) Designated Funds**, which are established (and donated to) for a specific purpose. With a minimum gift amount, **Named Funds** can be established under the Endowment or Designated funds for continued recognition or the memorializing of an individual or individuals.

Each fund has a caretaker and a fund advocate to ensure the donor intentions and the needs of the church are met. The following paragraphs list the currently established funds. To read the full story behind each fund, visit the foundation page of the Westwood church website: <https://www.westwood.church/foundation>.

The Endowment Fund

The Endowment Fund is the primary instrument of the foundation's work. Disbursements are made based on a plan created by Pastor Tania and approved by the foundation board. The following named funds have been established under the Endowment Fund umbrella to forever memorialize those named.

Luther and Sylvia Anderson Memorial Fund
Shirley Larsen Memorial Fund
Agnus Hansen Memorial Fund
Johnathan Hilk Memorial Fund

Paul and Doris Ives Memorial Fund
Lillian Domholdt Memorial Fund
Ralph and Dee Martinson Memorial Fund

Designated Funds

Many Westwood members show support for their passions by creating funds with specific guidelines on disbursement. The 15 designated funds fall into five categories: outreach, art and music, adult education, youth development and scholarships. The foundation board works with staff to combine the guidelines of the funds with the current year goals and needs.

Outreach

Good Samaritan Fund
The Conrad A. and Marie Posz Good Samaritan Fund
Albert Johnson Memorial Fund
James and Barbara Lanenberg Fund
Fund for the Homeless
Darleen Hysen Community Mission Fund
Stanley & Esther Crist Garden Fund

Art & Music

Ronald A. Nelson Music Fund
Loraine Langmo Fund
Kristie Thompson Memorial Fund
Stanley and Esther Crist Music Fund
Ralph & Dee Martinson Art Fund

Adult Education

Donald C. Bell Adult Education Fund
Don Hansen Caring Ministry Fund
Prazak Visiting Scholar Fund

Youth Development

African Youth Bridge-Building Fund
Thoni Family Youth Ministry & Service Fund
Tom Hunstad Caring Youth Memorial Fund

Scholarship

Engen Family Lutheran College Fund
Louise Griver Seminary Scholarship Fund



Making a Gift to the Foundation

Over the years, WLMF has primarily achieved its growth through traditional memorial gifts, bequests and gifts in honor of persons and special occasions. These have been the bedrock upon which the foundation has grown, for which we are most thankful. An important question for us all is how we can participate in the effort to carry out God's will. There are several options, depending upon the circumstances of the giver.

Immediate Gifts

Gifts of cash/checks or appreciated assets can be relatively straightforward. Unlike cash, however, appreciated assets including stocks, bonds, mutual funds, life insurance, retirement account distributions, and real estate may offer tax advantages to the donor.

Deferred Gifts

Deferred (or planned) gifts come in many forms; the most common of which may be through wills or estates. Other forms of planned gifts include naming the WLMF the beneficiary of a life insurance policy, a retirement plan, or a charitable annuity contract. Creating a charitable trust, providing the foundation with a lead gift or remainder after your family needs have been covered, is an attractive option. Many in the Westwood congregation have taken advantage of this option.

To learn more about gifting options and what might be best for your needs, please feel free to contact a member of the foundation investment committee: Greg Loeschke (gloeschke@lingate.com); Chris Finseth (cfinseth5@msn.com); Dwight Peterson (drcrguy@yahoo.com); Kerry Kruppstadt (kerry.kruppstadt@me.com).

For more information on any of the options listed above, contact your financial advisor. For foundation-related questions, feel free to email the president, Beth Johnson, bethleebe@msn.com or president-elect Chris Finseth (cfinseth5@msn.com).

To make a gift

Donations to honor someone or in memory of someone can be made any time. The foundation has information on the Westwood church website, which includes a link to make an online donation. You may also mail or bring a check made out to Westwood Lutheran Memorial Foundation to the church office. Please indicate in the memo section of the check if you want to direct your gift to one of the designated funds. Otherwise, all contributions to the foundation will go to the general endowment fund. All gifts are acknowledged with a thank you.

Donate to the foundation online: <https://westwood-lutheran-memorial-foundation.snbll.com/foundation-fundraising-2022>

[Westwood Lutheran Memorial Foundation](#)

c/o Westwood Lutheran Church
9001 Cedar Lake Road
St. Louis Park, MN 55426



SnowballFundraising.com

Financial Statements for Westwood Lutheran Memorial Foundation

Statement of Financial Position

Assets, as of December 31	2021	2020
Cash in Bank	\$104,747	\$10,009
Investments		
Thrivent Invest Trust	1,298,411	1,183,342
Charles Schwab	<u>250</u>	<u>250</u>
Total Investment	<u>1,298,661</u>	<u>1,183,592</u>
Total Assets	<u>1,403,408</u>	<u>1,193,601</u>
Liabilities, as of December 31	0	3,288
Net Fund Balance	<u>1,403,408</u>	<u>1,190,313</u>
Total Liabilities and Fund Balance	<u>\$1,403,408</u>	<u>\$1,193,601</u>

Statement of Financial Activity

Revenue, as of December 31	2021	2020
Donations Received	\$128,539	\$6,405
Net Investment Gain/(Loss)	<u>147,452</u>	<u>134,295</u>
Total Revenue	275,991	140,700
Expense, as of December 31		
Grants	49,893	51,842
Investment Expense	12,330	10,669
Administrative and Operating	<u>674</u>	<u>1,026</u>
Total Expense	62,897	<u>63,537</u>
Net Revenue Gain / (Loss)	<u>\$213,094</u>	<u>\$77,163</u>

Westwood Lutheran Memorial Foundation Annual Grant Activity

For Year Ending December 31, 2021

Fund Name	Purpose	Amount
African Youth Bridge-Building Fund	Arusha Road Orphan Scholarships	\$1,195
Darleen Hysen Community Mission Fund	STEP	\$1,000
	Food for Insecure Students	\$673
Don Hansen Caring Ministry Fund	Advanced Care Training	\$250
	Goody Bags for Homebound, Healthcare Directive Workshop, Amplification System	\$753
Donald C. Bell Adult Education Fund	Epiphany & Lent Speaker	\$544
Engen Family Lutheran College Fund	Gustavus Adolphus College	\$1,000
Fund for the Homeless	Our Saviour's Housing	\$335
Good Samaritan Fund	Food for Insecure Students	\$2,007
Louise Griver Seminary Scholarship Fund	Funding for Seminary Intern	\$2,359
Prazak Visiting Scholar Fund	Epiphany & Lent Speakers	\$350
	Sunday Morning Speakers	\$900
Ralph and Dee Martinson Art Fund	Banners for the Sanctuary	\$928
Ronald A. Nelson Music Fund	Easter Instrumentalists	\$2,625
	Musicians for Christmas	\$1,723
Stanley and Esther Crist Garden Fund	Westwood Sign & North Island Plants	\$665
Thoni Fund for Youth Ministry and Service	Children's Programming Curriculum	\$1,638
Tom Hunstad Caring Youth Memorial Endowment Fund	Training for National Youth Gathering	\$1,389
	Wi-Fi Upgrade	\$6,000
	Riding Lawn Mower	\$4,898
	Outdoor Worship and Programming Tent	\$5,000
	AV Technology Contractor	\$13,661
Total Grants Awarded in 2021		\$49,893



Westwood Lutheran Memorial Foundation 2021 Annual Contributions Received

For Year Ending December 31, 2021

Fund	Amount
Africa Youth Bridge-Building Fund	
Darleen Hysen Community Mission Fund	\$85
Don Hansen Caring Ministry Fund	\$50
Donald C Bell Adult Education Fund	\$140
Endowment Fund	\$113,618
Engen Family Lutheran College Fund	
Fund for the Homeless	\$450
Good Samaritan Fund	\$1,375
Louise Griver Seminary Scholarship Fund	\$125
Prazak Visiting Scholar Fund	\$100
Ralph & Dee Martinson Art Fund	
Ronald A Nelson Music Fund	\$1,640
Stanley & Esther Crist Garden Fund	\$10,655
Thoni Family Youth Ministry & Service Fund	\$280
Tom Hunstad Caring Youth Memorial Fund	
Total	\$128,518



Donations made to the Foundation in honor/memory of, in 2021

Beryl Westphal

Kerry & Gloria Kruppstadt

Betty Lou Nelson

A Cappella Choir
Susan K Anderson
Ms Eileen Blixrud
Sally Christenson
Stephanie Cottle Gordon
Sandra Edwardson
Kay Elliasen
Jon and Lisa Faust
LaVonne Grotta
Ruth Hembre
Dawn Hill
Rolf Thompson & CJ Jacobson
Beth Johnson
Ralph and Laurie Johnson
Georgianne Kornfuehrer
Norma Magnuson
Mildred Monsen
Marilyn Nelson
Dennis and Kay Netland
Dorcas O'Connor
David & Karen Pitkanen
Janice Prazak
Susan A Raasch
Arne & Dyanne Sather
Phillip & Sharyll Smith
Richard & Marie Steege
Steven J Stromsness
Steven Wescott
Paul and Carole Wogen

Brian O'Connor

A Cappella Choir
Alfred Ackley
Luanne Bachman
James Behnke and Al Updike
Eileen Blixrud
Nola Engelstad
Sheldon and Jane Fewer
Annette and Ronald Fidely
James and Dailene Goodman
Mark and Pamela Greiner
Ruth Hembre
Diane Hoffstedt
Andrew and Paula Holmberg
Beth Johnson
Janice Kleven
Georgianne Kornfuehrer
Kerry & Gloria Kruppstadt
Mandy Larson

Judith Leidall
Michael Melbye
Kay Myers
Marilyn Nelson
Dennis and Kay Netland
Wanda Nightengale
James and Jane Olson
Marilyn and Eric Petersen
Beverly S Robertson
Gerald & Linda Roelofs
Jon & Jeannette Rondestvedt
Sonja and Warren Salvesson
Joyce Sharp
Phillip & Sharyll Smith
Richard & Marie Steege
Solveig Steen
John and Susan Thatcher
Gerald Thompson
Lowell Thompson
Roy & Jeanne Turner
Lois Wambheim
Paul & Carole Wogen
Sonya Zenk

Carol Finseth

Simone & Michael Dorcas
Beth Johnson
Kerry & Gloria Kruppstadt
Dwight and Janis Peterson
Janice Prazak

Charles Graham

Charles Graham Estate

Curtis Pearson

Ms Eileen Blixrud

David Dulac

Linnea Sodergren

David Valen

Eileen Blixrud
Craig & Louise Halverson
Janice Kleven
Judith Leidall
Richard & Doris Lund
George & Orla McClure
David & Karen Pitkanen
Janice Prazak
Gerald & Linda Roelofs
Arne & Dyanne Sather
Phillip & Sharyll Smith
Gerald Thompson

Rev. Lee Thoni
Paul and Carole Wogen
Karol Wolff

Dee Amundson

Gerald & Linda Roelofs

Duane Friauf

M.Sue Anderson

Edward A and Shirley M Hansen

Eugene & Lee Anne Lack

Eric House

Lenore Hilk
Diane Hoffstedt
Beth Johnson
Dennis and Kay Netland

Gary Rohweder

Dennis and Kay Netland
Rev. Lee Thoni

George Reynolds

Paul & Carole Wogen

Ivan Roettger

John Orf and Judith Engstrom
Kerry & Gloria Kruppstadt
Dwight and Janis Peterson
John & Sandra Racek

Jim and Audrey Wittnebel

Charles & Joyce Gauck

Joan Johnson

David & Karen Pitkanen
Linnea Sodergren

John Lingen

Beth Johnson

Joseph Fjelstad

John & Sandra Racek

June Kinsman

Eileen Blixrud
Carole Wogen

Karen Brandt

David & Dawn Hill

Laurie Schmidt

Ms Eileen Blixrud
 Chris & Lynnae Finseth
 Lenore Hilk
 Beth Johnson
 Kerry & Gloria Kruppstadt
 Larry & Patricia Schmidt

Louise Griver

Ms Eileen Blixrud
 Beth Johnson
 Carol Kohler
 Jorene Magnuson
 Janice Prazak
 Paul and Carole Wogen

Marilyn Martineau

Kathryn Cegla
 Jean Melin
 Jerome & Nancy Sheehan
 Paul & Carole Wogen

Michael White

Diane Hoffstedt

Peter Peterson

Ms Eileen Blixrud

Reuben Groehler

Eileen Blixrud
 Carol and Paul Tweit
 Karol Wolff

Sandra Coughlin

Marilyn & Mark Anderson
 Barbara Aslakson
 Lenore Hilk
 Diane Hoffstedt
 Judy Leidall
 Dennis & Kay Netland
 Janice Prazak
 Linnea Sodergren

Sandra Hurley

Gail L Dahl

Signe Pitkanen

Lenore Hilk
 David & Karen Pitkanen

Stanley Hjelmstad

Rev. Lee & Phyllis Thoni

Steve Nordin

Chris & Lynnae Finseth
 Kerry & Gloria Kruppstadt
 Dwight & Janis Peterson
 Larry & Patricia Schmidt

Vivian Holman

Marvlyn & Wayne Anderson

Warren Johnson

Ms Eileen Blixrud
 Gail L Dahl

Kerry & Gloria Kruppstadt
 David & Karen Pitkanen
 Janice Prazak
 Rev. Lee Thoni

Yvonne Anderson

Ms Eileen Blixrud
 Marilyn Nelson
 Marlys Rosengren
 Paul and Carole Wogen

No Designation

Anonymous
 Anonymous
 Kim Aune
 David & Shirley Lingo
 Judith Leidall
 Gordon & Linda Meyer
 Barry & Elizabeth Novak
 Janice Prazak
 Lee Thoni
 Sonja Zenk

We acknowledge and appreciate all gifts made and have tried our best to accurately document donations. If there is an error, please let us know. Beth Johnson, bethleebe@msn.com, or Steve Bergeland, sbergeland@gmail.com.