



Westwood Lutheran Church
Annual Meeting
2021 Financial Results
Dave Hill, Treasurer

2021 Financial Report: Operating Funds

	General Operating Fund		Early Childhood Center	
Annual Giving	\$1,470,831	Giving on budget, 1% less than 2020		
Tuition Receipts			\$1,378,829	Tuition 1% less than budget, 1% more than 2020
Other Receipts	193,926		24,169	
Govt Grants	60,129		343,394	PPP 2 = \$252,000
TOTAL RECEIPTS	\$1,724,886	10 % over budget	\$1,746,391	21% over budget

PPP = Paycheck Protection Program



2021 Financial Report: Operating Funds

	General Operating Fund		Early Childhood Center	
Receipts	\$1,664,757		\$1,402,998	
Govt Grants	60,129		343,394	
TOTAL RECEIPTS	\$1,724,886		\$1,746,392	
		Compared to Budget		Compared to Budget
Salaries & Benefits	\$956,335	(\$32,848)	\$1,313,225	\$49,825
Outreach	164,539	-		
Administration	121,766	6,518	116,431	21,965
Building & Grounds	145,809	18,709		
Program	72,936	13,237	83,453	6,953
TOTAL EXPENSES	\$1,461,385	5,615	\$1,513,109	\$78,742
		0%		5%
Transfers to Capital Fund	(130,000)		(45,317)	
Net Change for Period	\$133,501		\$187,965	
Net Assets – Fund Balance	\$366,743		\$289,329	



2021 Financial Report: Other Funds

	Capital Fund	All Are Welcome	Prayer of Good Courage
Contributions	\$56,015	\$183,511	\$101,890
Grants & Other	10,898	-	-
TOTAL RECEIPTS	\$66,913	\$183,511	\$101,890
Debt Payments	(129,508)	(344,724)	-
Expenses	(195,276)	-	-
Transfers from Operating Funds	137,000	40,247	-
Net Change for Period	(\$120,871)	(\$120,966)	\$101,890
Net Assets – Fund Balance	\$84,121	\$98,816	\$101,890





2021: Strong Support

- Challenges
- Generosity
- Government Support
- Patience & Perseverance
- Work Effort
- Faith



Congregational Vote:
to approve
**2021 Financial
Report**
as stated by Treasurer,
Dave Hill





Westwood Lutheran Church

2022 Budget Proposal

Greg Brandt, FMAG Chair

2022 Budget: General Fund

General Operating Fund	2021 Actual	2022 Budget		
Receipts	\$1,664,757	\$1,644,500	Faith Giving + \$66,000	4%
Govt Grants/Credits	60,219	120,000		
TOTAL RECEIPTS	1,724,886	1,764,500	\$39,614	
Salaries & Benefits	\$956,335	\$1,045,400	\$89,065	
Outreach	164,539	172,000	7,461	
Administration	121,766	127,340	5,574	
Building & Grounds	145,809	162,260	16,451	
Program	72,936	94,200	21,264	
TOTAL EXPENSES	\$1,461,385	\$1,601,200	\$139,815	10%
Transfers to Capital Fund & AAW	(130,000)	(273,300)		
Net Change for Period	\$133,501	(\$110,000)		
Net Assets – Fund Balance	\$366,743	\$256,743		



2022 Budget: Early Childhood Education

	2021 Actual	2022 Budget		
Tuition/Other Receipts	\$1,402,997	1,653,400	Tuition +\$250,000	13 more children
Govt Grants/Credits	343,394	364,400		
TOTAL RECEIPTS	\$1,746,391	\$2,017,800	271,409	
Salaries & Benefits	\$1,313,225	\$1,548,900	\$235,675	
Operating	116,431	116,200	(8,231)	
Food Service	61,190	66,000	4,810	
Program	22,263	22,500	237	
TOTAL EXPENSES	\$1,513,109	\$1,753,600	\$232,491	16%
Transfers to Capital Fund	(45,317)	(190,000)		
Net Change for Period	\$187,965	\$74,200		
Net Assets – Fund Balance	\$289,329	\$363,530		



2022 Budget: Other Funds

	Base Capital	All Are Welcome	Prayer of Good Courage
Beginning Fund Balance	\$84,121	\$98,816	\$101,890
Contributions	120,000	42,713	400,000
Other Receipts	6,000	400	-
TOTAL REVENUES	126,000	43,113	400,000
Debt Payments	(114,228)	(141,929)	-
Expenditures	294,000	-	400,000
Change in Net Assets	(282,228)	(98,816)	-
Transfers from Operating Funds	463,300	-	-
Net Change for Period	181,072	(98,816)	-
Net Assets – Fund Balance	\$265,193	\$0	\$101,890





Congregational
Vote:
to approve
2022 Budget
as stated by FMAG
Chair,
Greg Brandt

